

BOROSIL®**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :

1101, Crescento, G-Block, Opp. MCA Club, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051, India.

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February 03, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022

The Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2022, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today, along with the Limited Review Reports thereon, are attached.

The meeting of the Board of Directors commenced at 11:38 a.m. (IST) and concluded at 01:35 p.m. (IST).

The said Financial Results and the Limited Review Reports thereon are also being uploaded on the Company's website at www.borosil.com.

You are requested to take note of the same

Thanking you,

For **Borosil Limited**


Anshu Agarwal
Company Secretary & Compliance Officer
FCS – 9921



Encl: as above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/W100355



Anuj Bhatia
Partner
Membership No. 122179
UDIN No. 23122179BGQWRJ9655



Place: Mumbai
Date: 3rd February, 2023

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income:							
Revenue From Operations	26,132.86	25,718.18	23,723.78	71,632.83	55,255.84	75,041.45	
Other Income	1,338.22	365.85	786.01	1,852.58	1,962.46	2,368.90	
Total Income (I)	27,471.08	26,084.03	24,509.79	73,485.41	57,218.30	77,410.35	
II. Expenses:							
Cost of Materials Consumed	3,369.40	3,757.69	2,159.16	9,401.83	5,484.60	7,928.11	
Purchases of Stock-in-Trade	7,915.56	9,834.90	9,210.10	25,648.88	20,709.03	25,613.96	
Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	1,937.89	(2,248.34)	(787.11)	(2,931.29)	(4,921.31)	(5,202.28)	
Employee Benefits Expense	2,582.67	2,461.39	2,129.07	7,532.60	6,170.25	8,686.36	
Finance Costs	37.83	25.65	12.80	75.57	34.03	80.52	
Depreciation and Amortization Expense	600.73	623.61	707.01	1,844.90	2,089.64	2,713.49	
Other Expenses	8,200.63	8,120.89	7,455.85	23,469.23	18,685.02	25,302.17	
Total Expenses (II)	24,644.71	22,575.79	20,886.88	65,041.72	48,251.26	65,122.33	
III. Profit Before exceptional items and Tax (I - II)	2,826.37	3,508.24	3,622.91	8,443.69	8,967.04	12,288.02	
IV. Exceptional Items (Refer Note 2)	(425.27)	-	-	(933.33)	646.50	1,121.17	
V. Profit Before Tax (III - IV)	3,251.64	3,508.24	3,622.91	9,377.02	8,320.54	11,166.85	
VI. Tax Expense:							
(1) Current Tax	639.02	943.46	1,013.99	2,189.73	2,304.27	2,827.57	
(2) Deferred Tax	94.89	(109.49)	206.84	18.04	1,513.86	591.67	
Total Tax Expenses	733.91	833.97	1,220.83	2,207.77	3,818.13	3,419.24	
VII. Profit for the Period / Year (V - VI)	2,517.73	2,674.27	2,402.08	7,169.25	4,502.41	7,747.61	
VIII. Other Comprehensive Income (OCI)							
Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(6.44)	(7.03)	15.43	(19.38)	45.22	(24.83)	
b) Income tax effect on above	1.62	1.77	(5.39)	4.88	(15.80)	6.25	
Total Other Comprehensive Income	(4.82)	(5.26)	10.04	(14.50)	29.42	(18.58)	
IX. Total Comprehensive Income for the Period / Year (VII + VIII)	2,512.91	2,669.01	2,412.12	7,154.75	4,531.83	7,729.03	
X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 3)	1,143.79	1,143.31	1,141.55	1,143.79	1,141.55	1,141.63	
XI. Other Equity excluding Revaluation Reserve						75,610.31	
XII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)							
Basic (Not Annualised)*	2.20 *	2.34 *	2.10*	6.27*	3.95 *	6.79	
Diluted (Not Annualised)*	2.20 *	2.34 *	2.10*	6.27*	3.95 *	6.79	



BOROSIL LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs)

S. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :						
	a. Scientificware	5,411.40	4,786.44	4,260.05	15,106.84	11,704.32	17,741.30
	b. Consumerware	20,721.46	20,931.74	19,463.73	56,525.99	43,551.52	57,300.15
	Total	26,132.86	25,718.18	23,723.78	71,632.83	55,255.84	75,041.45
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from operations	26,132.86	25,718.18	23,723.78	71,632.83	55,255.84	75,041.45
2	Segment Results (Profit before tax):						
	a. Scientificware	1,148.85	930.57	547.75	2,907.30	2,204.36	3,978.32
	b. Consumerware	549.36	2,578.84	2,562.58	4,531.51	5,837.04	7,290.61
	c. Investments	(74.02)	128.22	630.98	62.05	1,173.08	1,375.04
	Total	1,624.19	3,637.63	3,741.31	7,500.86	9,214.48	12,643.97
	Less:- Finance Cost	37.83	25.65	12.80	75.57	34.03	80.52
	Less:- Exceptional Items (Refer Note 2)	(425.27)	-	-	(933.33)	646.50	1,121.17
	Less:- Other unallocable expenditure (net of income)	(1,240.01)	103.74	105.60	(1,018.40)	213.41	275.43
	Profit before Tax	3,251.64	3,508.24	3,622.91	9,377.02	8,320.54	11,166.85
3	Segment Assets						
	a. Scientificware	12,338.52	11,388.66	9,998.21	12,338.52	9,998.21	10,669.38
	b. Consumerware	59,805.69	57,700.13	35,623.57	59,805.69	35,623.57	33,547.02
	c. Investments	22,729.45	17,731.26	28,886.66	22,729.45	28,886.66	29,509.13
	d. Un-allocated	15,609.47	16,772.82	17,186.17	15,609.47	17,186.17	18,454.90
	Total	1,10,483.13	1,03,592.87	91,694.61	1,10,483.13	91,694.61	92,180.43
4	Segment Liabilities						
	a. Scientificware	3,449.10	3,280.60	3,461.83	3,449.10	3,461.83	3,496.32
	b. Consumerware	12,542.96	11,148.22	10,886.90	12,542.96	10,886.90	9,163.08
	c. Investments	87.45	87.79	54.77	87.45	54.77	54.92
	d. Un-allocated	9,953.41	7,296.62	3,786.37	9,953.41	3,786.37	2,714.17
	Total	26,032.92	21,813.23	18,189.87	26,032.92	18,189.87	15,428.49

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading items used in Laboratories and Scientific ware.

Consumerware:- Comprising of manufacturing and trading items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Exceptional items:
 - a) Exceptional items for the quarter and nine months ended 31st December, 2022 represents receipt of claim amount of Rs. 425.27 lakhs and Rs. 933.33 lakhs respectively (net of WDV) from the Insurance Company, as a full settlement of the claim with respect to loss of property due to fire at the Company's warehouse situated at Bharuch.
 - b) As reported earlier, exceptional items i) for the nine months ended 31st December, 2021 pertains to loss of properties due to fire / flood at the Company's warehouses. (ii) for the year ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties and loss of properties due to fire / flood at the Company's warehouses.
3. Pursuant to exercise of the options under "Borosil Limited - Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited - Employee Stock Option Scheme, 2020", during the quarter and nine months ended 31st December, 2022, the Company has allotted 48,490 Equity Shares and 2,16,630 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.48 lakhs and Rs. 2.16 lakhs respectively and Securities Premium by Rs. 107.57 lakhs and Rs. 495.04 lakhs respectively.
4. The Board of Directors at its meeting held on 7th February, 2022, had approved a Composite Scheme of Arrangement amongst the Company and Klass Pack Ltd ("KPL"), a subsidiary of the Company, and Borosil Technologies Ltd ("BTL"), a wholly owned subsidiary of the Company ('Scheme') inter alia for: (a) reduction and reorganization of share capital of KPL; (b) demerger of Scientific and Industrial Product Business from the Company into KPL and consequent issue of shares by KPL; and (c) amalgamation of BTL with KPL. The Appointed Date for the Scheme is 1st April, 2022. Post receipt of Observation Letters from stock exchanges and directions received from NCLT vide its order dated 25th November, 2022, separate meetings of equity shareholders and unsecured creditors of the Company have been convened on 6th February 2023 for seeking their approval to the Scheme.
5. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable.

Place: Mumbai
Date : 3rd February, 2023



For **Borosil Limited**

Rajesh Kumar Chaudhary
Whole-time Director
(DIN 07425111)



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiaries (the holding Company and its subsidiaries together refer to as "the Group") for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable

4. The statement includes the results of the entities listed as per below:

List of subsidiaries:

1. Klass Pack Limited
2. Borosil Technologies Limited
3. Acalypha Realty Limited

5. Based on our review conducted as above and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose interim financial information/financial results reflect total revenue of Rs. 2,806.67 Lakhs and Rs. 7,928.93 Lakhs, net profit/(loss) after tax Rs. (198.93) Lakhs and Rs. (366.84) Lakhs and total comprehensive income of Rs. (197.13) Lakhs and Rs. (360.62) Lakhs for the quarter ended 31st December, 2022 and for the period from 1st April, 2022 to 31st December, 2022 respectively, as considered in the unaudited consolidated financial results. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.



Our conclusion on the statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of other auditors.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720WW100355



Anuj Bhatia
Partner
Membership No. 122179
UDIN No. 23122179BGQWRK9042



Place: Mumbai
Date: 3rd February, 2023

BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs except as stated)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income:							
Revenue From Operations	28,061.50	27,142.43	26,009.15	76,826.49	61,980.79	83,986.16	
Other Income	1,355.21	402.55	801.55	1,933.25	2,007.43	2,457.48	
Total Income (I)	29,416.71	27,544.98	26,810.70	78,759.74	63,988.22	86,443.64	
II. Expenses:							
Cost of Materials Consumed	4,712.76	4,787.61	3,440.78	12,943.51	9,240.79	13,227.47	
Purchases of Stock-in-Trade	7,074.71	9,046.83	8,426.60	23,305.16	18,733.20	22,767.04	
Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	2,040.79	(2,377.67)	(619.55)	(3,048.22)	(4,747.94)	(5,202.35)	
Employee Benefits Expense	3,004.26	2,916.11	2,579.12	8,837.49	7,354.89	10,277.36	
Finance Costs	51.97	31.23	19.54	97.47	59.96	111.63	
Depreciation and Amortization Expense	819.49	821.72	877.47	2,442.08	2,585.40	3,383.47	
Other Expenses	9,097.53	8,945.32	8,290.99	26,092.01	21,026.87	28,556.57	
Total Expenses (II)	26,801.51	24,171.15	23,014.95	70,669.50	54,253.17	73,121.19	
III. Profit before share of profit in associate, exceptional items and tax (I - II)	2,615.20	3,373.83	3,795.75	8,090.24	9,735.05	13,322.45	
IV. Share of profit in associates	-	-	-	-	-	-	
V. Profit before exceptional items and tax (III + IV)	2,615.20	3,373.83	3,795.75	8,090.24	9,735.05	13,322.45	
VI. Exceptional items (Refer Note 2)	(425.27)	-	-	(933.33)	646.50	1,121.17	
VII. Profit before tax (V - VI)	3,040.47	3,373.83	3,795.75	9,023.57	9,088.55	12,201.28	
VIII. Tax Expense :							
(1) Current Tax	655.64	952.96	1,059.07	2,242.23	2,400.32	2,962.06	
(2) Deferred Tax	61.18	(104.84)	210.41	(9.47)	1,623.45	716.17	
Total Tax Expenses	716.82	848.12	1,269.48	2,232.76	4,023.77	3,678.23	
IX. Profit for the period / Year (VII - VIII)	2,323.65	2,525.71	2,526.27	6,790.81	5,064.78	8,523.05	
X. Other Comprehensive Income							
Items that will not be reclassified to profit or loss:							
a) Re-measurement gains / (losses) on defined benefit plans	(3.36)	(3.97)	15.98	(10.16)	46.86	(12.54)	
b) Income tax on above	0.76	0.91	(5.53)	2.30	(16.22)	2.81	
Total Other Comprehensive Income	(2.60)	(3.06)	10.45	(7.86)	30.64	(9.73)	
XI. Total Comprehensive Income for the period / year (IX + X)	2,321.05	2,522.65	2,536.72	6,782.95	5,095.42	8,513.32	
XII. Profit attributable to:							
Owners of the Company	2,332.87	2,517.24	2,483.18	6,775.54	4,927.16	8,373.03	
Non-controlling interest	(9.22)	8.47	43.09	15.27	137.62	150.02	
XIII. Other Comprehensive Income attributable to:							
Owners of the Company	(3.03)	(3.49)	10.37	(9.15)	30.40	(11.45)	
Non-controlling interest	0.43	0.43	0.08	1.29	0.24	1.72	
XIV. Total Comprehensive Income attributable to:							
Owners of the Company	2,329.84	2,513.75	2,493.55	6,766.39	4,957.56	8,361.58	
Non-controlling interest	(8.79)	8.90	43.17	16.56	137.86	151.74	
XV. Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 3)	1,143.79	1,143.31	1,141.55	1,143.79	1,141.55	1,141.63	
XVI. Other Equity excluding revaluation reserve						75,581.17	
XVII. Earning per Equity Share (in Rs.) (Face value of Re. 1/- each)							
Basic (Not Annualised)*	2.04 *	2.20 *	2.18 *	5.93 *	4.32 *	7.34	
Diluted (Not Annualised)*	2.04 *	2.20 *	2.18 *	5.93 *	4.32 *	7.34	



BOROSIL LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(31/12/2022)	(30/09/2022)	(31/12/2021)	(31/12/2022)	(31/12/2021)	(31/03/2022)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue :						
	a. Scientificware	7,340.04	6,210.69	6,545.42	20,300.50	18,429.27	26,686.01
	b. Consumerware	20,721.46	20,931.74	19,463.73	56,525.99	43,551.52	57,300.15
	Total	28,061.50	27,142.43	26,009.15	76,826.49	61,980.79	83,986.16
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Revenue from operations	28,061.50	27,142.43	26,009.15	76,826.49	61,980.79	83,986.16
2	Segment Results (Profit before tax and non-controlling interests):						
	a. Scientificware	961.94	807.51	727.64	2,591.96	3,007.88	5,053.50
	b. Consumerware	549.36	2,578.84	2,562.58	4,531.51	5,837.04	7,290.61
	c. Investments	(84.14)	122.45	630.67	45.84	1,163.50	1,365.40
	Total	1,427.16	3,508.80	3,920.89	7,169.31	10,008.42	13,709.51
	Less:- Finance cost	51.97	31.23	19.54	97.47	59.96	111.63
	Less:- Exceptional item (Refer Note 2)	(425.27)	-	-	(933.33)	646.50	1,121.17
	Less:- Other unallocable expenditure (net of income)	(1,240.01)	103.74	105.60	(1,018.40)	213.41	275.43
	Profit before Tax	3,040.47	3,373.83	3,795.75	9,023.57	9,088.55	12,201.28
3	Segment Assets						
	a. Scientificware	24,997.17	23,311.01	22,161.45	24,997.17	22,161.45	22,264.00
	b. Consumerware	59,805.69	57,700.13	35,623.57	59,805.69	35,623.57	33,547.02
	c. Investments	12,964.92	8,121.65	19,732.26	12,964.92	19,732.26	20,354.69
	d. Un-allocated	16,858.67	17,964.53	18,285.35	16,858.67	18,285.35	19,523.80
	Total	1,14,626.45	1,07,097.32	95,802.63	1,14,626.45	95,802.63	95,689.51
4	Segment Liabilities						
	a. Scientificware	6,000.94	5,295.42	6,215.68	6,000.94	6,215.68	5,432.12
	b. Consumerware	12,542.96	11,148.22	10,886.90	12,542.96	10,886.90	9,163.08
	c. Investments	87.45	87.79	54.77	87.45	54.77	54.92
	d. Un-allocated	10,343.57	7,393.07	3,786.51	10,343.57	3,786.51	2,714.33
	Total	28,974.92	23,924.50	20,943.86	28,974.92	20,943.86	17,364.45

Note :

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

Scientificware:- Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

Consumerware:- Comprising of manufacturing and trading of items for Domestic use.

Investments:- Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

Unallocated:- Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.



1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. Exceptional items:
 - a) Exceptional items for the quarter and nine months ended 31st December, 2022 represents receipt of claim amount of Rs. 425.27 lakhs and Rs. 933.33 lakhs respectively (net of WDV) from the Insurance Company, as a full settlement of the claim with respect to loss of property due to fire at the Company's warehouse situated at Bharuch.
 - b) As reported earlier, exceptional items i) for the nine months ended 31st December, 2021 pertains to loss of properties due to fire / flood at the Company's warehouses. (ii) for the year ended 31st March, 2022 represents provision for impairment in respect of Capital work in progress & Investment Properties and loss of properties due to fire / flood at the Company's warehouses.
3. Pursuant to exercise of the options under "Borosil Limited - Special Purpose Employee Stock Option Plan 2020" and "Borosil Limited - Employee Stock Option Scheme, 2020", during the quarter and nine months ended 31st December, 2022, the Company has allotted 48,490 Equity Shares and 2,16,630 Equity Shares respectively of the face value of Re. 1 each, which has resulted into increase of paid up Equity Share Capital by Rs. 0.48 lakhs and Rs. 2.16 lakhs respectively and Securities Premium by Rs. 107.57 lakhs and Rs. 495.04 lakhs respectively.
4. The Board of Directors at its meeting held on 7th February, 2022, had approved a Composite Scheme of Arrangement amongst the Company and Klass Pack Ltd ("KPL"), a subsidiary of the Company, and Borosil Technologies Ltd ("BTL"), a wholly owned subsidiary of the Company ('Scheme') inter alia for: (a) reduction and reorganization of share capital of KPL; (b) demerger of Scientific and Industrial Product Business from the Company into KPL and consequent issue of shares by KPL; and (c) amalgamation of BTL with KPL. The Appointed Date for the Scheme is 1st April, 2022. Post receipt of Observation Letters from stock exchanges and directions received from NCLT vide its order dated 25th November, 2022, separate meetings of equity shareholders and unsecured creditors of the Company have been convened on 6th February 2023 for seeking their approval to the Scheme.
5. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable.

Place: Mumbai
Date : 3rd February, 2023



For **Borosil Limited**

Ty.

Rajesh Kumar Chaudhary
Whole-time Director
(DIN 07425111)



BOROSIL LIMITED

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

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EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs except as stated)

Particulars	Standalone				Consolidated			
	Quarter ended	Quarter ended	Nine Months Ended	Year Ended	Quarter ended	Quarter ended	Nine Months Ended	Year Ended
	(31/12/2022)	(31/12/2021)	(31/12/2022)	(31/03/2022)	(31/12/2022)	(31/12/2021)	(31/12/2022)	(31/03/2022)
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations	26,132.86	23,723.78	71,632.83	75,041.45	28,061.50	26,009.15	76,826.49	83,986.16
Net Profit for the period / year before Tax and Exceptional items	2,826.37	3,622.91	8,443.69	12,288.02	2,615.20	3,795.75	8,090.24	13,322.45
Net Profit for the period / year before Tax (After Exceptional items)	3,251.64	3,622.91	9,377.02	11,166.85	3,040.47	3,795.75	9,023.57	12,201.28
Net Profit for the period / year after Tax (After Exceptional items)	2,517.73	2,402.08	7,169.25	7,747.61	2,323.65	2,526.27	6,790.81	8,523.05
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	2,512.91	2,412.12	7,154.75	7,729.03	2,321.05	2,536.72	6,782.95	8,513.32
Equity Share Capital	1,143.79	1,141.55	1,143.79	1,141.63	1,143.79	1,141.55	1,143.79	1,141.63
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)				75,610.31				75,581.17
Earning per equity share (in Rs.) (Face value of Re. 1/- each)								
Basic (Not Annualised)*	2.20 *	2.10*	6.27*	6.79	2.04 *	2.18 *	5.93 *	7.34
Diluted (Not Annualised)*	2.20 *	2.10*	6.27*	6.79	2.04 *	2.18 *	5.93 *	7.34


1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2022, filed with the Stock Exchanges on 3rd February, 2023 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 3rd February, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

Place : Mumbai
Date: 3rd February, 2023



For Borosil Limited


Rajesh Kumar Chaudhary
Whole-time Director
(DIN 07425111)