

August 09, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrp Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Sub: Update on the capacity addition plans of the Company at its Jaipur Plant, Rajasthan

This has reference to our intimation dated August 13, 2021, regarding capacity addition plans of the Company at its Jaipur Plant, Rajasthan, in respect of Opal Ware Glass and Borosilicate Glass.

The project cost for capacity addition of 42 tonnes per day (TPD) for Opal Ware Glass has increased from Rs. 175 crore to Rs. 195 crore (approx.) and the project cost for setting up production capacity of 25 tonnes per day (TPD) for Borosilicate Glass has increased from Rs. 75 crore to Rs. 115 crore (approx.). The reasons for the aforesaid increase in the project costs are as under:

- i. Use of German technology for better quality of products;
- ii. Unprecedented increase in the prices of commodities such as steel and cement leading to high construction cost;
- iii. Increased energy and fuel prices globally due to Russia Ukraine war leading to overall increased costs of components and other equipments;
- iv. Increase in shipping costs due to substantial increase in ocean freight costs;
- v. Infrastructure for 40 TPD Borosilicate Glass project implemented for future expansion purpose. However, production currently will be only 25 TPD.

The additional investment required due to increase in project cost of both projects will be met by the Company through equity, debt and/or internal accruals or through a mix of any or all of such means of finance.

Further, the expected project commissioning timeline for Opal Ware Glass capacity addition has shifted from September 2022 to November 2022, due to disruptions in the global supply chain on account of Covid restrictions in China.

This is for information please.

Thanking you.

For Borosil Limited


Anshu Agarwal
Company Secretary & Compliance Officer
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