

December 30, 2020

<b>The DCS- CRD</b> <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

**Sub : Credit Rating – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Scrip Code: 543212****Symbol: BOROLTD****Series: EQ****ISIN: INE02PY01013**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the ICRA, a credit rating agency, has upgraded/assigned the long-term rating of [ICRA]A+ (pronounced ICRA A plus) (Stable) and the short-term rating of [ICRA]A1+ (pronounced ICRA A one plus) for the Rs. 91.00 Crores Line of Credit of the Company. Further, the rating agency has:

- upgraded the rating of long-term fund based limit of Rs. 25 Crores to [ICRA]A+ (pronounced ICRA A plus) (Stable) from [ICRA]BB & (pronounced ICRA double B with rating watch on developing implications);
- assigned rating of [ICRA]A+ (Stable) (pronounced as ICRA A plus) to the additional Rs. 60.00 Crores fund based limit; and
- upgraded the rating of short-term non-fund based limit of Rs. 6 Crores to [ICRA]A1+ (pronounced ICRA A one plus) from [ICRA]A4+ & (pronounced ICRA A four plus with rating watch on developing implications).

The rating watch removed and stable outlook assigned to the aforesaid rating.

Earlier the credit rating was done for initial Rs. 30 Crores when the Company was unlisted.

The aforesaid information is also available on the Company's website i.e. www.borosil.com.

Kindly take the same on your records.

Yours faithfully,  
For Borosil Limited



**Manoj Dere**  
**Company Secretary & Compliance Officer**  
Membership No. 7652

