

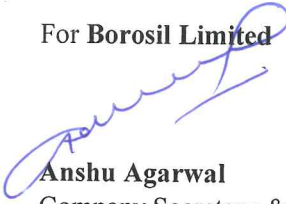
Compliance Report with the requirements specified in the SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 (SEBI Circular) read with SEBI Circular No. CFD/DIL3/CIR/2018/2 dated January 3, 2018 and SEBI Master Circular No. SEBI/HO/CFD/DIL 1/CIR/P/2021/0000000665 dated November 23, 2021

It is hereby certified that the draft Composite Scheme of Arrangement involving Borosil Limited (“BL” or Demerged Company”), Klass Pack Limited (“KPL” or “Resulting Company” or “Transferee Company”) and Borosil Technologies Limited (“BTL” or “Transferor Company”) and their respective shareholders and creditors does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) and SEBI Master Circular No. SEBI/HO/CFD/DIL 1/CIR/P/2021/0000000665 dated November 23, 2021, including the following:

Sl.	Reference	Particulars	Compliance status
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of SEBI Circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Complied
(c)	Para (I)(A)(4)(a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied



(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	The Company will comply with provisions of e-voting as per the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time. Provisions of Part I(A)(10)(b) read with Para I(A)(10)(a) of SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000 665 dated November 23, 2021 are not applicable. In this regard, certificate from Statutory Auditors of the Company viz. M/s. Chaturvedi & Shah LLP, Chartered Accountants is enclosed as part of the application.
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For **Borosil Limited****Anshu Agarwal**

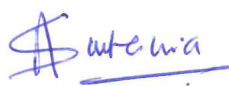
Company Secretary & Compliance Officer

For **Borosil Limited****Shreevar Kheruka**

Managing Director & CEO



Certified that the transactions / accounting treatment provided in the draft Composite Scheme of Arrangement involving Borosil Limited, Klass Pack Limited and Borosil Technologies Limited, are in compliance with all the Accounting Standards applicable to a listed entity.

For **Borosil Limited****Anand Sultania**

Chief Financial Officer

For **Borosil Limited****Shreevar Kheruka**

Managing Director & CEO



Place: Mumbai

Date: 14.03.2022