

August 13, 2021

<b>The DCS - CRD</b> <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir /Madam,

**Scrip Code: 543212      Symbol: BOROLTD      Series: EQ      ISIN: INE02PY01013**

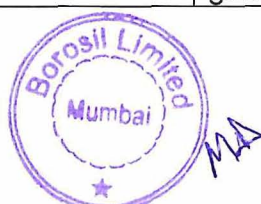
**Sub : Outcome of the Board Meeting held on Friday, August 13, 2021**

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company at its meeting held today, i.e. Friday, August 13, 2021, inter alia has considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results and Segment Reporting of the Company for the quarter ended June 30, 2021 along with Extract of Results to be published in newspaper (copy enclosed);
2. Limited Review Report on the aforesaid Results from the auditors of the Company placed before the Board of Directors of the Company (copy enclosed);
3. Approved the capacity addition plan at Jaipur Plant, Rajasthan. The disclosure as required pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follow:

**i) Opal ware glass**

<b>Particular</b>	<b>Raising the existing production capacity of opal ware glass</b>
a) existing capacity	42 Tonnes Per Day (TPD)
b) existing capacity utilization	100%
c) proposed capacity addition	42 Tonnes Per Day (TPD)
d) period within which the proposed capacity is to be added	1 Year
e) investment required	Rs. 175 crores
f) mode of financing	Equity, debt and/or internal accruals or through a mix of any or all of such means of finance.
g) rationale	Market growth is promising. To ensure full material availability and achieve growth going forward, it is necessary to enhance our opal glass production capacity by setting up another opal glass furnace.



**ii) Borosilicate glass**

<b>Particular</b>	<b>Setting up of production capacity of borosilicate glass</b>
a) existing capacity	New capacity
b) existing capacity utilization	Not applicable
c) proposed capacity addition	25 Tonnes Per Day (TPD)
d) period within which the proposed capacity is to be added	2 years
e) investment required	Rs. 75 crores
f) mode of financing	Equity, debt and/or internal accruals or through a mix of any or all of such means of finance.
g) rationale	The demand for borosilicate glass is increasing. Hence, the company is planning to set up a new Borosilicate furnace to cater domestic/ overseas demand for products made of borosilicate glass for daily usage. This Borosilicate furnace will provide us a competitive edge due to lower cost of production.

**4. Adopted the Risk Management Policy.**

The aforesaid meeting of the Board of Directors commenced at 12:00 noon and concluded at 01:35 p.m.

This is for your information and records.

Yours faithfully,  
**For Borosil Limited**

**Manoj Dere**  
**Company Secretary & Compliance Officer**  
**Membership No. FCS 7652**



Encl : as above

**BOROSIL LIMITED**

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		Unaudited	(Refer Note 4)	Unaudited	Audited
<b>I. Income:</b>					
Revenue From Operations	11,814.51	16,809.75	4,236.88	52,722.94	
Other Income	780.32	494.58	297.46	1,638.43	
<b>Total Income (I)</b>	<b>12,394.83</b>	<b>17,304.33</b>	<b>4,534.34</b>	<b>54,361.37</b>	
<b>II. Expenses:</b>					
Cost of Materials Consumed	1,479.01	1,705.84	221.42	5,139.10	
Purchases of Stock-in-Trade	4,498.19	4,304.10	518.22	13,675.84	
Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(2,295.53)	212.60	1,174.24	3,781.41	
Employee Benefits Expense	1,913.03	2,065.73	1,673.69	7,216.44	
Finance Costs	12.27	48.20	94.85	176.18	
Depreciation and Amortization Expense	686.11	773.22	652.91	2,961.04	
Other Expenses	4,720.42	5,332.21	1,340.90	15,377.15	
<b>Total Expenses (II)</b>	<b>11,013.60</b>	<b>14,441.90</b>	<b>5,676.23</b>	<b>48,327.16</b>	
<b>III. Profit / (Loss) Before exceptional items and Tax (I - II)</b>	<b>1,381.33</b>	<b>2,862.43</b>	<b>(1,141.89)</b>	<b>6,034.21</b>	
<b>IV. Exceptional Items (Refer Note 2)</b>	<b>602.97</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>V. Profit / (Loss) Before Tax (III - IV)</b>	<b>778.36</b>	<b>2,862.43</b>	<b>(1,141.89)</b>	<b>6,034.21</b>	
<b>VI. Tax Expense:</b>					
(1) Current Tax	121.17	494.33	-	1,059.42	
(2) Deferred Tax (Refer Note 3)	1,065.50	577.34	(338.87)	897.63	
<b>Total Tax Expenses</b>	<b>1,186.67</b>	<b>1,071.67</b>	<b>(338.87)</b>	<b>1,957.05</b>	
<b>VII. Profit / (Loss) for the Period / Year (V - VI)</b>	<b>(408.31)</b>	<b>1,790.76</b>	<b>(603.02)</b>	<b>4,077.16</b>	
<b>VIII. Other Comprehensive Income (OCI)</b>					
<b>i) Items that will not be reclassified to profit or loss:</b>					
a) Re-measurement gains / (losses) on defined benefit plans	9.49	67.51	(17.75)	38.06	
b) Income tax effect on above	(3.32)	(19.66)	5.17	(11.08)	
<b>Total Other Comprehensive Income</b>	<b>6.17</b>	<b>47.85</b>	<b>(12.58)</b>	<b>26.98</b>	
<b>IX. Total Comprehensive Income for the Period / Year (VII + VIII)</b>	<b>(402.14)</b>	<b>1,838.61</b>	<b>(815.60)</b>	<b>4,104.14</b>	
<b>X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up)</b>	<b>1,141.19</b>	<b>1,141.19</b>	<b>1,140.60</b>	<b>1,141.19</b>	
<b>XI. Other Equity excluding Revaluation Reserve</b>				<b>68,831.60</b>	
<b>XII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>					
Basic (Not Annualised)*	(0.36) *	1.57 *	(0.70) *	3.57	
Diluted (Not Annualised)*	(0.36) *	1.57 *	(0.70) *	3.57	



## BOROSIL LIMITED

UNAUDITED STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in lakhs)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		(30/06/2021)	(31/03/2021)	(30/06/2020)	(31/03/2021)
		Unaudited	(Refer Note 4)	Unaudited	Audited
1	<b>Segment Revenue :</b>				
	a. Scientificware	3,241.07	5,003.51	2,288.57	14,243.89
	b. Consumerware	8,373.44	11,806.24	1,868.31	38,479.05
	<b>Total</b>	<b>11,614.51</b>	<b>16,809.75</b>	<b>4,236.88</b>	<b>52,722.94</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>11,614.51</b>	<b>16,809.75</b>	<b>4,236.88</b>	<b>52,722.94</b>
2	<b>Segment Results (Profit / (Loss) before tax):</b>				
	a. Scientificware	413.42	1,390.04	104.22	3,013.30
	b. Consumerware	558.31	1,430.22	(1,197.99)	2,776.56
	c. Investments	451.38	221.92	161.68	937.87
	<b>Total</b>	<b>1,421.11</b>	<b>3,042.18</b>	<b>(932.09)</b>	<b>6,727.73</b>
	Less - Finance Cost	12.27	48.20	94.85	176.18
	Less - Exceptional Items (Refer Note 2)	602.97	-	-	-
	Less - Other unallocable expenditure (net of income)	27.51	131.55	114.95	517.34
	<b>Profit / (Loss) before Tax</b>	<b>778.36</b>	<b>2,862.43</b>	<b>(1,141.89)</b>	<b>6,034.21</b>
3	<b>Segment Assets</b>				
	a. Scientificware	7,461.17	9,542.59	9,722.89	9,542.59
	b. Consumerware	28,344.73	25,779.09	31,085.80	25,779.09
	c. Investments	30,105.50	31,453.46	18,176.16	31,453.46
	d. Un-allocated	18,583.54	15,710.50	19,118.71	15,710.50
	<b>Total</b>	<b>84,494.94</b>	<b>82,485.64</b>	<b>78,103.38</b>	<b>82,485.64</b>
4	<b>Segment Liabilities</b>				
	a. Scientificware	3,160.26	2,935.68	1,927.30	2,935.68
	b. Consumerware	8,544.42	7,166.13	6,013.42	7,166.13
	c. Investments	85.20	85.20	53.43	85.20
	d. Un-allocated	3,119.39	2,325.84	5,147.28	2,325.84
	<b>Total</b>	<b>14,909.27</b>	<b>12,512.85</b>	<b>13,141.43</b>	<b>12,512.85</b>

**Note :**

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below:

**Scientificware:-** Comprising of manufacturing and trading items used in Laboratories and Scientific ware.

**Consumerware:-** Comprising of manufacturing and trading items for Domestic use.

**Investments:-** Comprising of investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

**Unallocated:-** Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.





1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. As reported earlier, there had been a fire on 1st April, 2021 at the Company's warehouse situated at Bharuch resulting in loss of properties including fixed assets & inventories having aggregate carrying value of Rs. 4,233.94 Lakhs (including Input Tax Credit on such inventories). The Company has insurance in place to cover the damages and accordingly filed the claim with the insurance company. Pending finalization of such claim, as per Company's estimates, net loss of Rs. 602.97 Lakhs has been recognised and disclosed as exceptional items in the above results. Difference if any, between claim estimated and claim settled will be recognised upon the final settlement of such claim.
3. The Finance Act 2021 has discontinued the depreciation allowance on goodwill from Financial Year 2020-21 onwards. This has resulted into onetime incremental deferred tax expense of Rs. 1,165.96 Lakhs for the quarter ended 30th June, 2021.
4. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable. The figures for the quarter ended 31st March, 2021 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of that financial year.

Place: Mumbai  
Date :13.08.2021

For Borosil Limited

  
Shreevar Kheruka  
Managing Director & CEO  
(DIN 01802416)



**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**4. Emphasis of Matter**

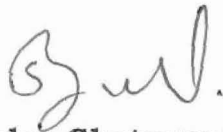
We draw attention to Note 2 of the statement, in respect of fire at Company's warehouse situated at Bharuch on 1<sup>st</sup> April 2021 resulting in loss of properties including fixed assets and inventories. Pending finalization of Insurance claim, loss of Rs. 602.97 Lakhs has been recognised as per Company's estimates. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pathak H. D. & Associates LLP**

Chartered Accountants

Registration No. 107783W/W100593



**Gyandeo Chaturvedi**

Partner

Membership No. 46806

UDIN No. 21046806 AAAAAR 6999



**Place: Mumbai**

**Date: 13<sup>th</sup> August, 2021**

**BOROSIL LIMITED**

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in lakhs except as stated)

S.No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
	Unaudited	(Refer Note 4)	Unaudited	Audited	
I.	<b>Income:</b>				
	Revenue From Operations	13,788.30	18,405.78	5,609.58	58,476.93
	Other Income	781.34	516.48	314.23	1,684.29
	<b>Total Income (I)</b>	<b>14,569.64</b>	<b>18,922.26</b>	<b>5,923.81</b>	<b>60,161.22</b>
II.	<b>Expenses:</b>				
	Cost of Materials Consumed	2,587.04	2,638.75	892.84	8,315.55
	Purchases of Stock-in-Trade	3,921.65	3,703.21	354.22	12,276.61
	Changes in Inventories of Work-in-Progress, Finished Goods and Stock-in-Trade	(2,130.40)	381.99	1,116.55	3,739.06
	Employee Benefits Expense	2,249.96	2,407.80	1,956.29	8,423.70
	Finance Costs	23.47	64.41	106.78	241.69
	Depreciation and Amortization Expense	848.90	934.39	792.49	3,547.81
	Other Expenses	5,395.95	6,000.89	1,757.14	17,492.86
	<b>Total Expenses (II)</b>	<b>12,896.57</b>	<b>16,131.44</b>	<b>6,976.31</b>	<b>54,037.28</b>
III.	<b>Profit / (Loss) before share of profit in associate, exceptional items and tax (I - II)</b>	<b>1,673.07</b>	<b>2,790.82</b>	<b>(1,052.50)</b>	<b>6,123.94</b>
IV.	Share of profit in associates	-	-	-	-
V.	<b>Profit / (Loss) before exceptional items and tax (III + IV)</b>	<b>1,673.07</b>	<b>2,790.82</b>	<b>(1,052.50)</b>	<b>6,123.94</b>
VI.	Exceptional items (Refer Note 2)	602.97	-	-	-
VII.	<b>Profit / (Loss) before tax (V - VI)</b>	<b>1,070.10</b>	<b>2,790.82</b>	<b>(1,052.50)</b>	<b>6,123.94</b>
VIII.	<b>Tax Expense:</b>				
	(1) Current Tax	121.17	494.33	-	1,059.42
	(2) Deferred Tax (Refer Note 3)	1,138.91	452.84	(316.11)	828.97
	<b>Total Tax Expenses</b>	<b>1,260.08</b>	<b>947.17</b>	<b>(316.11)</b>	<b>1,888.39</b>
IX.	<b>Profit / (Loss) for the period / Year (VII - VIII)</b>	<b>(189.98)</b>	<b>1,843.65</b>	<b>(736.39)</b>	<b>4,235.55</b>
X.	<b>Other Comprehensive Income</b>				
	i) Items that will not be reclassified to profit or loss:				
	Re-measurement gains / (losses) on defined benefit plans	10.04	70.09	(17.88)	40.24
	Income tax on above	(3.46)	(20.34)	5.20	(11.65)
	<b>Total Other Comprehensive Income</b>	<b>6.58</b>	<b>49.75</b>	<b>(12.68)</b>	<b>28.59</b>
XI.	<b>Total Comprehensive Income for the period / year (IX + X)</b>	<b>(183.40)</b>	<b>1,893.40</b>	<b>(749.07)</b>	<b>4,264.14</b>
XII.	<b>Profit / (Loss) attributable to:</b>				
	Owners of the Company	(236.22)	1,858.41	(753.09)	4,210.43
	Non-controlling interest	46.24	(14.76)	16.70	25.12
XIII.	<b>Other Comprehensive Income attributable to:</b>				
	Owners of the Company	6.50	49.44	(12.68)	28.27
	Non-controlling interest	0.08	0.31	-	0.32
XIV.	<b>Total Comprehensive Income attributable to:</b>				
	Owners of the Company	(229.72)	1,907.85	(765.77)	4,238.70
	Non-controlling interest	46.32	(14.45)	16.70	25.44
XV.	<b>Paid up Equity Share Capital (Face value of Re. 1/- each fully paid up)</b>	<b>1,141.19</b>	<b>1,141.19</b>	<b>1,140.80</b>	<b>1,141.19</b>
XVII.	<b>Other Equity excluding revaluation reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>68,334.12</b>
XVIII.	<b>Earning per Equity Share (Face value of Re. 1/- each) (In Rs.)</b>				
	Basic (Not Annualised)*	(0.21)*	1.63*	(0.66)*	3.69
	Diluted (Not Annualised)*	(0.21)*	1.63*	(0.66)*	3.69



## BOROSIL LIMITED

UNAUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in lakhs)

S. No.	Particulars	Consolidated			
		Quarter			Year ended
		30/06/2021	31/03/2021	30/06/2020	31/03/2021
		Unaudited	(Refer Note 4)	Unaudited	Audited
<b>1</b>	<b>Segment Revenue :</b>				
	a. Scientificware	5,414.86	6,599.54	3,641.27	19,997.88
	b. Consumerware	8,373.44	11,806.24	1,968.31	38,479.05
	<b>Total</b>	<b>13,788.30</b>	<b>18,405.78</b>	<b>5,609.58</b>	<b>58,476.93</b>
	Less : Inter Segment Revenue	-	-	-	-
	<b>Revenue from operations</b>	<b>13,788.30</b>	<b>18,405.78</b>	<b>5,609.58</b>	<b>58,476.93</b>
<b>2</b>	<b>Segment Results (Profit / (Loss) before tax and non-controlling interests):</b>				
	a. Scientificware	722.62	1,342.78	204.19	3,175.78
	b. Consumerware	556.31	1,430.22	(1,197.99)	2,776.56
	c. Investments	445.12	216.88	163.78	930.63
	<b>Total</b>	<b>1,724.05</b>	<b>2,989.88</b>	<b>(830.02)</b>	<b>6,882.97</b>
	Less:- Finance cost	23.47	64.41	100.78	241.69
	Less:- Exceptional item (Refer Note 2)	602.97	-	-	-
	Less:- Other unallocable expenditure (net of income)	27.51	134.65	115.70	517.34
	<b>Profit / (Loss) before Tax</b>	<b>1,070.10</b>	<b>2,790.82</b>	<b>(1,052.50)</b>	<b>6,123.94</b>
<b>3</b>	<b>Segment Assets</b>				
	a. Scientificware	17,058.97	19,029.49	17,889.58	19,029.49
	b. Consumerware	28,344.73	25,779.09	31,085.80	25,779.09
	c. Investments	23,113.98	24,548.22	11,486.20	24,548.22
	d. Un-allocated	19,703.93	16,903.40	20,325.75	16,903.40
	<b>Total</b>	<b>88,221.61</b>	<b>86,260.20</b>	<b>80,787.33</b>	<b>86,260.20</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a. Scientificware	5,412.89	5,194.26	3,338.71	5,194.26
	b. Consumerware	8,544.42	7,166.13	6,013.42	7,166.13
	c. Investments	85.39	85.41	53.66	85.41
	d. Un-allocated	3,585.14	3,052.78	5,726.91	3,052.78
	<b>Total</b>	<b>17,627.84</b>	<b>15,498.58</b>	<b>15,132.70</b>	<b>15,498.58</b>

**Note :**

As per Indian Accounting Standard 108 on 'Operating Segment' (Ind-AS 108), the Company has reported "Segment information", as described below.

**Scientificware:-** Comprising of manufacturing and trading of items used in Laboratories, Scientific ware and pharmaceutical packaging.

**Consumerware:-** Comprising of manufacturing and trading of items for Domestic use.

**Investments:-** Comprising of Investment activities. As the investments are not held as stock in trade, the income from investment activities has not been considered as segment revenue and accordingly not disclosed.

**Unallocated:-** Consists of income, expenses, assets and liabilities which can not be directly identified to any of the above segments.





1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. As reported earlier, there had been a fire on 1st April, 2021 at the Company's warehouse situated at Bharuch resulting in loss of properties including fixed assets & inventories having aggregate carrying value of Rs. 4,233.94 Lakhs (including Input Tax Credit on such inventories). The Company has insurance in place to cover the damages and accordingly filed the claim with the insurance company. Pending finalization of such claim, as per Company's estimates, net loss of Rs. 602.97 Lakhs has been recognised and disclosed as exceptional items in the above results. Difference if any, between claim estimated and claim settled will be recognised upon the final settlement of such claim.
3. The Finance Act 2021 has discontinued the depreciation allowance on goodwill from Financial Year 2020-21 onwards. This has resulted into onetime incremental deferred tax expense of Rs. 1,165.96 Lakhs for the quarter ended 30th June, 2021.
4. The figures for the previous period / year have been rearranged / regrouped, wherever necessary, to make them comparable. The figures for the quarter ended 31<sup>st</sup> March, 2021 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of that financial year.

Place: Mumbai  
Date :13.08.2021

For **Borosil Limited**

  
Shreevar Kheruka  
**Managing Director & CEO**  
(DIN 01802416)



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of  
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Borosil Limited and its subsidiaries (the holding Company and its subsidiaries together refer to as "the Group") for the quarter ended 30<sup>th</sup> June, 2021 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of the entities listed as per below:

**List of subsidiaries:**

Klass Pack Limited, Borosil Technologies Limited and Acalypha Realty Limited

5. **Emphasis of Matter**

We draw attention to Note 2 of the statement, in respect of fire at Company's warehouse situated at Bharuch on 1<sup>st</sup> April 2021 resulting in loss of properties including fixed assets and inventories. Pending finalization of Insurance claim, loss of Rs. 602.97 Lakhs has been recognised as per Company's estimates. Our opinion is not modified in respect of this matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pathak H. D. & Associates LLP**

Chartered Accountants

Registration No. 107783W/W100593



**Gyandeo Chaturvedi**

Partner

Membership No. 46806

UDIN No. 21046806 AAAAAS1841



**Place: Mumbai**

**Date: 13<sup>th</sup> August, 2021**

**BOROSIL LIMITED**

CIN: L36100MH2010PLC292722

Regd. Office : 1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
Tel.No.(022) 67406300 Fax No.(022) 67406514 Website : www.borosil.com Email : borosil@borosil.com

**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in lakhs except as stated)

Particulars	Standalone			Consolidated		
	Quarter ended (30/06/2021)	Year ended (31/03/2021)	Quarter ended (30/06/2020)	Quarter ended (30/06/2021)	Year ended (31/03/2021)	Quarter ended (30/06/2020)
	Unaudited	Audited	Unaudited	Unaudited	Audited	Unaudited
Total income from operations	11,614.51	52,722.94	4,236.88	13,788.30	58,476.93	5,609.58
Net Profit / (Loss) for the period / year before Tax and Exceptional items	1,381.33	6,034.21	(1,141.89)	1,673.07	6,123.94	(1,052.50)
Net Profit / (Loss) for the period / year before Tax (After Exceptional items)	778.36	6,034.21	(1,141.89)	1,070.10	6,123.94	(1,052.50)
Net Profit / (Loss) for the period / year after Tax (After Exceptional items)	(408.31)	4,077.16	(803.02)	(189.98)	4,235.55	(736.39)
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	(402.14)	4,104.14	(815.60)	(183.40)	4,264.14	(749.07)
Equity Share Capital	1,141.19	1,141.19	1,140.60	1,141.19	1,141.19	1,140.60
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)		68,831.60			68,334.12	
<b>Earning per equity share (in Rs.) (Face value of Re. 1/- each)</b>						
Basic (Not Annualised)*	(0.36) *	3.57	(0.70) *	(0.21) *	3.69	(0.66) *
Diluted (Not Annualised)*	(0.36) *	3.57	(0.70) *	(0.21) *	3.69	(0.66) *

1. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2021, filed with the Stock Exchanges on 13th August, 2021 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the Stock Exchanges website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the above results.

For Borosil Limited



**Shreevar Kheruka**  
Managing Director & CEO  
(DIN 01802416)

Place : Mumbai  
Date: 13.08.2021