

**Borosil Limited**

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May 27, 2021

The DCS - CRD BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Dear Sir/ Madam,

Subject: Grant of 4,62,000 Stock Options under the “Borosil Limited Employee Stock Option Scheme 2020” (‘New ESOS 2020’) - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 543212

Symbol: BOROLTD

Series: EQ

ISIN: INE02PY01013

We wish to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today i.e. May 27, 2021, has granted 4,62,000 Stock Options to the 25 (Twenty Five) Eligible Employees of the Company and its Subsidiary Company under the “**Borosil Limited Employee Stock Option Scheme 2020**” (‘**New ESOS 2020**’). Each of the Stock Option entitles the holder to apply for One Equity Share of the Company of face value of Re.1/- each.

Please find enclosed herewith, disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your information & records.

Yours faithfully,

For Borosil Limited

Manoj Dere
Company Secretary & Compliance Officer
Membership No. FCS 7652

Encl: as above

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Remark						
1	Brief details of options granted	4,62,000 Options were granted to 25 (Twenty Five) Eligible Employees of the Company and its Subsidiary Company, under the "Borosil Limited Employee Stock Option Scheme 2020" (New ESOS 2020)						
2	Whether the scheme is in terms of SEBI (SBES) Regulations, 2014 (if applicable)	Yes						
3	Total number of shares covered by these options	4,62,000 equity Shares						
4	Pricing formula	10% discount to Market Price i.e. Rs. 221/- per options, being the closing market price of the Company's equity share on the National Stock Exchange of India Limited, where the traded volume in the Company's shares was higher on May 26, 2021 i.e. the date previous to the date of the Committee Meeting.						
5	Options vested	Nil						
6	Time within which option may be exercised	Exercise period shall be 5 years from the date of vesting of options.						
7	Options exercised	Nil						
8	Money realized by exercise of options	Nil						
9	the total number of shares arising as a result of exercise of option	Nil						
10	options lapsed	Nil						
11	variation of terms of options	-						
12	brief details of significant terms	<p>i) All the options granted today shall vest within maximum of 3 (three) years from the date of grant of options.</p> <p>Vesting schedule:</p> <table border="1" data-bbox="798 1809 1420 2065"> <thead> <tr> <th data-bbox="798 1809 1109 1870">Date of vesting</th> <th data-bbox="1109 1809 1420 1870">Vesting percentage</th> </tr> </thead> <tbody> <tr> <td data-bbox="798 1870 1109 1968">1st Anniversary from date of grant</td> <td data-bbox="1109 1870 1420 1968">33% of ESOS granted</td> </tr> <tr> <td data-bbox="798 1968 1109 2065">2nd Anniversary from date of grant</td> <td data-bbox="1109 1968 1420 2065">33% of ESOS granted</td> </tr> </tbody> </table>	Date of vesting	Vesting percentage	1 st Anniversary from date of grant	33% of ESOS granted	2 nd Anniversary from date of grant	33% of ESOS granted
Date of vesting	Vesting percentage							
1 st Anniversary from date of grant	33% of ESOS granted							
2 nd Anniversary from date of grant	33% of ESOS granted							

		3 rd Anniversary from date of grant	34% of ESOS granted
		ii) The exercise period would commence from the date of vesting and will expire on completion 5 (five) years from the date of respective vesting or such other shorter period as may be decided by the Committee from time to time.	
13	subsequent changes or cancellation or exercise of such options	Nil	
14	diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.	
15	Conversion ratio	Each Option shall carry the right to be issued One Equity Share of Re 1/- each of the Company	

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Yours faithfully,

For Borosil Limited

Manoj Dere
Company Secretary & Compliance Officer
Membership No. FCS 7652