

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U36100MH2010PLC292722
2.	Registration Date	25.11.2010
3.	Name of the Company	Borosil Limited (Formerly known as Hopewell Tableware Limited)
4.	Category/Sub-category of the Company	Public Company Limited by shares
5.	Address of the Registered office & contact details	1101 Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Tel: +91-022-67406300, Fax: +91-022-67406514
6.	Whether listed company	Yes
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Universal Capital Securities Pvt. Ltd. 21, Shakil Niwas, Mahakali Caves Road, Andheri (East), Mumbai - 400 093 Contact Person : Mr. Rajesh Karlekar Ph:+91-022-28207203/28207204/28207205

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Scientificware items	23104	26.54
2.	Consumerware items	23105	73.46

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name of the Company	Address of Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
1.	Borosil Afrasia FZE*	PO Box - 263287, B34BS33WS309, 3 rd Floor, PVAXX Office Building, Jebel Ali Free Zone, Dubai - UAE	140740	Wholly Owned Subsidiary	Ceases to be 100% subsidiary w.e.f 17/02/2020	2(87)(ii)
2.	Klass Pack Limited	H-27, MIDC Area, Ambad, Nasik, Maharashtra- 422010, India	U74999MH1991PLC061851	Subsidiary	79.53%	2(87)(ii)
3.	Borosil Technologies Limited (Formerly known as Borosil Glass Limited)	1101,11 th Floor, Crescenzo, G-Block, Plot No C-38, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Maharashtra, India	U36999MH2009PLC197226	Wholly Owned Subsidiary	100% Through itself and its Nominees	2(87)(ii)
4.	Acalypha Realty Limited (Formerly known as Borosil International Limited)	1101,11 th Floor, Crescenzo, G-Block, Plot No C-38, Opp. MCA Club, Bandra Kurla Complex, Bandra (East), Mumbai- 400051, Maharashtra, India	U70100MH2008PLC179739	Wholly Owned Subsidiary	100% Through itself and its Nominees	2(87)(ii)

*Borosil Afrasia FZE, Dubai has filed its liquidation report dated February 17, 2020 with JAFZA and completed the formalities for liquidation.

Accordingly, Borosil Afrasia, FZE, ceased to be the subsidiary of the Company on February 17, 2020. However, liquidation approval from said statutory authority has not yet received.

**IV. A) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year[As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Promoters									
(1) Indian									
(a) Individual/ Hindu Undivided Family	0	0	0	0.00	47546281	1107469	48653750	42.66	42.66
(b) Central Govt (s)									
(c) State Govt(s)									
(d) Bodies Corporate	0	257500000	257500000	100.00	12134290	953049	13087339	11.47	-88.53
(e) Banks / FI									
(f) Any other (specify) LLP	0	0	0	0.00	280573	5155434	5436007	4.77	4.77
Sub- Total (A)(1)	0	257500000	257500000	100.00	59961144	7215952	67177096	58.90	-41.10
2 Foreign									
(a) NRIs- Individuals	0	0	0	0.00	12835173	398489	13233662	11.60	11.60
(b) Other Individuals									
(c) Bodies Corporate									
(d) Banks / FI									
(e) Any other(specify)									
Sub- Total (A) (2)	0	0	0	0.00	12835173	398489	13233662	11.60	11.60
Total shareholding of Promoter (A) = (A) (1) + (A) (2)	0	257500000	257500000	100.00	72796317	7614441	80410758	70.50	-29.50
(B) Public Shareholding									
1. Institutions									
(a) Mutual Funds	0	0	0	0.00	17020	4000	21020	0.02	0.02
(b) Banks / FI	0	0	0	0.00	6551	33000	39551	0.03	0.03
(c) Central Govt	0	0	0	0.00	0	0	0	0.00	0.00
(d) State Govt(s)	0	0	0	0.00	0	0	0	0.00	0.00
(e) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(f) Insurance Companies	0	0	0	0.00	4000	0	4000	0.00	0.00
(g) FIIs	0	0	0	0.00	0	0	0	0.00	0.00
(h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
(2) Any Others (specify)	0	0	0	0.00	2473181	0	2473181	2.17	2.17

Foreign Portfolio Investors									
(j) Alternate Investment Funds	0	0	0	0.00	109800	0	109800	0.10	0.10
Sub- Total (B) (1)	0	0	0	0.00	2610552	37000	2647552	2.32	2.32
B 2 Non- institutions									
(a) Bodies Corporate	0	0	0	0.00					
(i) Indian	0	0	0	0.00	2137732	33900	2171632	1.90	1.90
(ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
(b) Individuals									
(i) Individual Shareholders holding nominal share capital up to Rs. 1 lakh	0	0	0	0.00	19192742	3264892	22457634	19.69	19.69
(ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0.00	1178642	1820	1180462	1.03	1.03
(c) NBFC Registered With RBI	0	0	0	0.00	142387	0	142387	0.13	0.13
(d) Others (specify)									
(i) Clearing Members	0	0	0	0.00	47934	0	47934	0.04	0.04
(ii) Trusts	0	0	0	0.00	3231	0	3231	0.00	0.00
(iii) NRI/OCBs	0	0	0	0.00	888229	40850	929079	0.81	0.81
(iv) Foreign Nationals	0	0	0	0.00	0	29250	29250	0.03	0.03
(v) Foreign Corporate Body	0	0	0	0.00	0	0	0	0.00	0.00
(vi) LLP	0	0	0	0.00	284547	0	284547	0.25	0.25
(vii) HUF	0	0	0	0.00	920997	0	920997	0.81	0.81
(viii) IEPF	0	0	0	0.00	2807574	0	2807574	2.46	2.46
(ix) Directors & Relatives	0	0	0	0.00	26500	0	26500	0.02	0.02
Sub- Total (B)(2)	0	0	0	0.00	27630515	3370712	31001227	27.18	27.18
(B) Total Public Shareholding (B) = (B) (1)+ (B) (2)	0	0	0	0.00	30241067	3407712	33648779	29.50	29.50
TOTAL (A) + (B)	0	257500000	257500000	100.00	103037384	11022153	114059537	100.00	0.00
(C) Shares held by Custodians for GDRs & ADRs	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A)+ (B) +(C)	0	257500000	257500000	100.00	103037384	11022153	114059537	100.00	0.00

B) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year (01.04.2019)			Shareholding at the end of the year (31.03.2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Borosil Renewables Limited (Formerly Borosil Glass Works Ltd., (Note No. 2)	257500000	100.00	0.00	0	0.00	0.00	-100.00
2	Gujarat Fusion Glass LLP	0	0.00	0.00	3136404	2.75	0.00	2.75
2	Croton Trading Pvt. Ltd.	0	0.00	0.00	13087339	11.47	0.00	11.47
4	Bajrang Lal Kheruka	0	0.00	0.00	13868050	12.16	0.00	12.16
5	Pradeep Kumar Kheruka	0	0.00	0.00	13233662	11.60	0.00	11.60
6	Shreevar Kheruka	0	0.00	0.00	1951747	1.71	0.00	1.71
7	Kiran Kheruka	0	0.00	0.00	16402366	14.38	0.00	14.38
8	Rekha Kheruka	0	0.00	0.00	16431587	14.41	0.00	14.41
9	Sonargaon Properties LLP	0	0.00	0.00	0	0.00	0.00	0.00
10	Borosil Holdings LLP	0	0.00	0.00	918179	0.80	0.00	0.80
11	Spartan Trade Holdings LLP	0	0.00	0.00	1147313	1.01	0.00	1.01
12	Associated Fabricators LLP	0	0.00	0.00	234111	0.21	0.00	0.21
	Total	257500000	100.00	0.00	80410758	70.50	0.00	-29.50

Note: The change in shareholding of Promoters is due to -

- The change in shareholding of Promoters is due to Issue of shares pursuant to the Composite Scheme of Amalgamation and Arrangement (Scheme) amongst Vylene Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited (name changed to Borosil Renewables Limited) and Borosil Limited (Formerly known as Hopewell Tableware Limited).
- Pursuant to the Scheme amongst Vylene Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited (name changed to Borosil Renewables Limited) and Borosil Limited (Formerly known as Hopewell Tableware Limited) approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench vide its order pronounced on 15th January, 2020, Inter-Company holdings in Borosil Limited, held in demat/physical form were extinguished and cancelled.

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Borosil Renewables Limited (Formerly Borosil Glass Works Limited)				
	At the beginning of the year	257500000	100.00	257500000	100.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	-257500000 Pursuant to Scheme Inter Company Holding Extinguished/Cancelled	100.00	0	0.00
	At the end of the year	0	0.00	0	0.00

2.	Kiran Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	16402366 13/03/2020 Allotment of Shares Pursuant to Scheme	14.38	16402366	14.38
	At the end of the year	16402366	14.38	16402366	14.38
3.	Rekha Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	16431587 13/03/2020 Allotment of Shares Pursuant to Scheme	14.41	16431587	14.41
	At the end of the year	16431587	14.41	16431587	14.41
4.	Bajrang Lal Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	13868050 13/03/2020 Allotment of Shares Pursuant to Scheme	12.16	13868050	12.16
	At the end of the year	13868050	12.16	13868050	12.16
5.	Pradeep Kumar Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	13233662 13/03/2020 Allotment of Shares Pursuant to Scheme	11.60	13233662	11.60
	At the end of the year	13233662	11.60	13233662	11.60
6.	Croton Trading Pvt. Ltd.				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	13087339 13/03/2020 Allotment of Shares Pursuant to Scheme	11.47	13087339	11.47
	At the end of the year	13087339	11.47	13087339	11.47
7.	Shreevar Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	1951747 13/03/2020 Allotment of Shares Pursuant to Scheme	1.71	1951747	1.71
	At the end of the year	1951747	1.71	1951747	1.71
8.	Gujarat Fusion Glass LLP				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	3136404 13/03/2020 Allotment of Shares Pursuant to Scheme	0.00	3136404	2.75
	At the end of the year	3136404	0.00	3136404	2.75
9.	Borosil Holdings LLP				
	At the beginning of the year	0	0.00	0.00	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	918179 13/03/2020 Allotment of Shares Pursuant to Scheme	0.80	918179	0.80
	At the end of the year	918179	0.80	918179	0.80
10.	Spartan Trade Holdings LLP				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	1147313 13/03/2020 Allotment of Shares Pursuant to Scheme	1.01	1147313	1.01
	At the end of the year	1147313	1.01	1147313	1.01
11.	Associated Fabricators LLP				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the	234111 13/03/2020	0.21	234111	0.21

	reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.)	Allotment of Shares Pursuant to Scheme			
	At the end of the year	234111	0.21	234111	0.21

Note : The change in shareholding of Promoters is due to –

1. Issue of shares pursuant to Scheme amongst Vylene Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited (now Borosil Renewables Limited) and Borosil Limited (Formerly known as Hopewell Tableware Limited).
2. Pursuant to Scheme amongst Vylene Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited (now Borosil Renewables Limited) and Borosil Limited (Formerly known as Hopewell Tableware Limited) approved by the Hon'ble National Company Law Tribunal (NCLT), Mumbai bench vide its order pronounced on 15 th January, 2020 (Scheme), Inter-Company holdings in Borosil Limited , which are held in demat/physical form were extinguished/cancelled.
3. Change in % of shareholding due to allotment of Shares pursuant to Scheme on 13.03.2020.

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Investor Education And Protection Fund Authority Ministry of Corporate Affairs				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	2807574 13/03/2020 (Shares allotted pursuant Scheme)	2.46	2807574	2.46
	At the end of the year	2807574	2.46	2807574	2.46
2.	Government Pension Fund Global				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	2039120 13/03/2020 (Shares allotted pursuant Scheme)	1.79	2039120	1.79
	At the end of the year	2039120	1.79	2039120	1.79
3.	Shresth Enterprises Pvt.Ltd.				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	720000 13/03/2020 (Shares allotted pursuant Scheme)	0.63	720000	0.63
	At the end of the year	720000	0.63	720000	0.63
4.	Pivotal Enterprises Private Limited				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	412270 13/03/2020 (Shares allotted pursuant Scheme)	0.36	412270	0.36
	At the end of the year	412270	0.36	412270	0.36
5.	Chandra Kumar Rajgarhia				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	364000 13/03/2020 (Shares allotted pursuant Scheme)	0.32	364000	0.32
	At the end of the year	364000	0.32	364000	0.32
6.	Mridula JagdishTodi				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	256601 13/03/2020 (Shares allotted pursuant Scheme)	0.22	256601	0.22

	At the end of the year	256601	0.22	256601	0.22
7.	Kapil Ahuja				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	179000 13/03/2020 (Shares allotted pursuant Scheme)	0.16	179000	0.16
	At the end of the year	179000	0.16	179000	0.16
8.	Dilipkumar Lakhi				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	158581 13/03/2020 (Shares allotted pursuant Scheme)	0.14	158581	0.14
	At the end of the year	158581	0.14	158581	0.14
9.	Canadian World Fund Limited				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	158000 13/03/2020 (Shares allotted pursuant Scheme)	0.14	158000	0.14
	At the end of the year	158000	0.14	158000	0.14
10.	Infina Finance Private Ltd				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	141337 13/03/2020 (Shares allotted pursuant Scheme)	0.12	141337	0.12
	At the end of the year	141337	0.12	141337	0.12

Note:

The equity shares were issued on March 13, 2020, pursuant to the Scheme amongst Vylene Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited (renamed to Borosil Renewables Limited) and Borosil Limited (Formerly known as Hopewell Tableware Limited).

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Pradeep Kumar Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	13233662 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	11.60	13233662	11.60
	At the end of the year	13233662	11.60	13233662	11.60
2.	Shreevar Kheruka				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	1951747 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	1.71	1951747	1.71
	At the end of the year	1951747	1.71	1951747	1.71
3.	Ramaswami Velayudhan Pillai*				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00

4.	Ashok Kumar Jain**				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00
5.	Hemant Kumar Arora*				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00
6.	Rituraj Sharma*				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	26657 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	0.02	26657	0.02
	At the end of the year	26657	0.02	26657	0.00
7.	Naveen Kumar Kshatriya***				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00
8.	Anupa Rajiv Sahney***				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00
9.	Kanwar Bir Singh Anand***				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00
10.	Rajesh Kumar Chaudhary****				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	600 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	0.00	0	0.00
	At the end of the year	600	0.00	600	0.00
11.	Rajesh Kumar Chaudhary (HUF)				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	25900 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	0.02	25900	0.02
	At the end of the year	25900	0.02	25900	0.02
12.	Ashwani Kumar Jain (CFO)@				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0	0.00	0	0.00
13.	Anand Mahendra Sultania (CFO)@@				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	80 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	0.00	80	0.00

	At the end of the year	80	0.00	80	0.00
14.	Anand Mahendra Sultania (HUF)				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	500 13/03/2020 ¹ Allotment of Shares Pursuant to Scheme	0.00	500	0.00
	At the end of the year	500	0.00	500	0.00
15.	Manoj Dere (CS) @@@				
	At the beginning of the year	0	0.00	0	0.00
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.)	-	-	-	-
	At the end of the year	0			

*Ceased to be Director with effect from January 14, 2020.

** Ceased to be Director with effect from February 12, 2020.

***Appointed as Director with effect from February 03, 2020.

**** Appointed as Whole Time Director with effect from February 12, 2020.

@Cease to be Chief Financial Officer with effect from July 20, 2019.

@ @ Appointed as Chief Financial Officer with effect from November 05, 2019.

@ @ @Appointed as Company Secretary with effect from April 03, 2019.

Note:

The equity shares were issued on March 13, 2020, pursuant to the Scheme amongst Vylene Glass Works Limited, Fennel Investment and Finance Private Limited, Gujarat Borosil Limited, Borosil Glass Works Limited (renamed to Borosil Renewables Limited) and Borosil Limited (Formerly known as Hopewell Tableware Limited).

V) INDEBTEDNESS - Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. in lakhs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	5782.06	348.51	0.00	6130.57
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	14.16	0.00	0.00	14.16
Total (i+ii+iii)	5238.21	348.51	0.00	6144.73
Change in Indebtedness during the financial year				
Addition	0.00	0.00	0.00	0.00
Reduction	1441.19	348.51	0.00	1231.69
Net Change	883.18	348.51	0.00	1231.69
Indebtedness at the end of the financial year				
i) Principal Amount	4340.87	0.00	0.00	4340.87
ii) Interest due but not paid	0.50	0.00	0.00	0.50
iii) Interest accrued but not due	11.72	0.00	0.00	11.72
Total (i+ii+iii)	4353.09	0.00	0.00	4353.09

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. in Lakhs)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Shreevar Kheruka (Managing Director & CEO)#	Mr. Rajesh Kumar Chaudhary (Whole Time Director)##	Mr. Sanjeev Kumar Jha (Manager) ###	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	206.48*	8.15	49.44	264.07
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	- [@]	- ^{@@}	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, as approved by the Board.	-	-	-	-
5	Others, please specify – PF	0.78	0.98	1.70	3.46
	Total (A)	207.26*	9.13*	51.14	267.53
	Ceiling as per the Act	Rs. 578.71 Lakhs (being 10% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)			

*subject to approval of the shareholders

Appointed as Managing Director & CEO with effect from February 12, 2020.

Appointed as Whole Time Director with effect from February 12, 2020.

Ceased to be Manager w.e.f. January 14, 2020.

[@] Entitled for 79680 options at the exercise price of Rs. 162.25 post scheme.

^{@@} Entitled for 62,732 options at the exercise price of Rs. 127.75 post scheme.

B. Remuneration to other directors

(Rs. in Lakhs)

SN.	Particulars of Remuneration	Name of Directors										Total Amount
		Mr. P.K. Kheruka	Mr. Shreevar Kheruka	Mr. Ashok Jain##	Mr. V. Ramaswami#	Mr. Hemant Arora#	Mr. Rituraj Sharma#	Mr. N.K. Kshatriya ###	Mrs. Anupa Sahney ###	Mr. Kewal Kundanlal Handa ###	Mr. KBS Anand ###	
1	Independent Directors											
	Fee for attending board / committee meetings	0	0	0	0	0.80	0	0.50	0.50	0.50	-	2.30
	Commission	0	-	-	-	-	-	8.00	8.00	8.00	4.66	28.66
	Others, please specify											
	Total (1)	0	0	0	0	0.80	0	8.50	8.50	8.50	4.66	30.96
2	Other Non-Executive Directors											
	Fee for attending board committee meetings	1.00	0.90	0.70	0.30		0.30	-	-	-	-	3.20
	Commission	8.00	-	-	-	-	-	-	-	-	-	8.00
	Others, please specify											
	Total (2)	9.00	0.90	0.70	0.30	0	0.30	0	0	0	0	11.20

	Total (B)=(1+2)	9.00	0.90	0.70	0.30	0.80	0.30	8.50	8.50	8.50	4.66	42.16
	*Total Managerial Remuneration (A+B)											309.69
	Overall Ceiling as per the Act	Rs.57.87 Lakhs (being 1% of the net profits of the Company calculated as per Section 198 of the Companies Act, 2013)										

*Total Remuneration of MD, WTD & Other Directors (being total of A&B)

Ceased to be Director with effect from January 14, 2020.

Ceased to be Director with effect from February 12, 2020.

###Appointed as Director with effect from February 03, 2020

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(Rs. in Lakhs)

SN	Particulars of Remuneration	Key Managerial Personnel			
		Company Secretary Mr. Manoj Dere*	CFO Mr. Ashwani Jain**	CFO Mr. Anand Sultania***	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	28.73	9.98	7.58	46.29
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify- PF	1.44	0.42	0.44	2.30
	Total	30.17	10.40	8.02	48.59

* Appointed as Company Secretary with effect from April 03, 2019.

** Cease to be Chief Financial Officer with effect from July 20, 2019.

***Appointed as Chief Financial Officer with effect from November 05, 2019.

D. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of the Board of Directors

Place : Mumbai
Date : August 14, 2020

P.K.Kheruka
Chairman
DIN: 00016909