

BOROSIL®**Borosil Limited**

CIN : L36100MH2010PLC292722

Registered & Corporate Office :1101, Crescenzo, G-Block, Opp. MCA Club, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.

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E borosil@borosil.com

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August 14, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543212	National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: BOROLTD
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Dear Sirs,

Sub: Intimation of outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated August 07, 2024, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. August 14, 2024 have, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2024.

The said Financial Results along with an extract of the said results to be published in newspaper and the Limited Review Reports of the Statutory Auditor thereon are enclosed herewith and also being uploaded on the Company's website at www.borosil.com.

The meeting of the Board of Directors commenced at 2:40 p.m. and concluded at 3:15 p.m.

Thanking you.

For Borosil Limited


Anshu Agarwal
Company Secretary & Compliance Officer
FCS - 9921

Encl: as above

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Borosil Limited** ("the Company") for the quarter ended 30th June 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah LLP
Chartered Accountants
Registration No. 101720W/W100355

Anuj Bhatia
Partner
Membership No. 122179
UDIN No. 24122179BKFBIO3639



Place: Mumbai
Date: 14th August 2024

BOROSIL LIMITED

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024
(Rs. in lakhs except as stated)

S. No.	Particulars	Standalone			
		Quarter ended			Year ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
I. Income:					
	Revenue From Operations	21,681.04	22,887.95	17,605.04	94,225.18
	Other Income	771.57	672.70	127.55	1,780.80
	Total Income (I)	22,452.61	23,560.65	17,732.59	96,005.98
II. Expenses:					
	Cost of Materials Consumed	1,664.01	1,431.87	1,645.49	6,092.81
	Purchases of Stock-in-Trade	9,950.17	5,756.50	6,501.04	41,578.33
	Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(4,748.35)	1,540.58	(1,858.15)	(9,674.83)
	Employee Benefits Expense	2,614.22	2,715.01	1,900.08	8,660.30
	Finance Costs	438.23	317.34	131.77	876.66
	Depreciation and Amortization Expense	1,937.49	1,597.60	1,248.98	5,391.27
	Other Expenses	9,303.99	9,535.67	7,446.82	34,297.53
	Total Expenses (II)	21,159.76	22,894.57	17,016.03	87,222.07
	III. Profit Before exceptional items and Tax (I - II)	1,292.85	666.08	716.56	8,783.91
	IV. Exceptional Items	-	-	-	-
	V. Profit Before Tax (III - IV)	1,292.85	666.08	716.56	8,783.91
	VI. Tax Expense:				
	(1) Current Tax	465.38	(373.64)	354.41	1,729.83
	(2) Deferred Tax	(101.98)	531.64	(133.23)	466.93
	Total Tax Expenses	363.40	158.00	221.18	2,196.76
	VII. Profit for the Period / Year (V - VI)	929.45	508.08	495.38	6,587.15
	VIII. Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss:				
	a) Re-measurement gains / (losses) on defined benefit plans	(15.17)	(9.62)	(5.85)	(60.69)
	b) Income tax effect on above	3.82	2.42	1.47	15.27
	Total Other Comprehensive Income	(11.35)	(7.20)	(4.38)	(45.42)
	IX. Total Comprehensive Income for the Period / Year (VII + VIII)	918.10	500.88	491.00	6,541.73
	X. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)	1,192.99	1,145.82	1,144.28	1,145.82
	XI. Other Equity excluding Revaluation Reserve				56,858.29
	XII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)				
	Basic (Not Annualised)*	0.81 *	0.44 *	0.43*	5.75
	Diluted (Not Annualised)*	0.81 *	0.44 *	0.43*	5.75



Notes on Unaudited Standalone Financial Results for the quarter ended 30th June, 2024:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. During the quarter, the Company made Qualified Institutional Placement (QIP), whereby 47,16,981 Equity Shares of the face value of Re. 1 each have been allotted to the Qualified Institutional Buyers at a premium of Rs. 317.00 per share aggregating to Rs. 15,000.00 lakhs for repayment/ prepayment of long-term project loans, working capital loans and general corporate purposes. The said Equity Shares have been listed on BSE Limited and National Stock Exchange of India Limited. Pursuant to the above allotment, the paid-up Equity Share Capital and Securities Premium (net of expense) of the Company increased from Rs. 1,145.82 lakhs to Rs. 1,192.99 lakhs and from Rs. 1,227.83 lakhs to Rs. 15,991.89 lakhs respectively. Out of above QIP proceeds, Rs.6,000.00 lakhs have been utilised for the repayment of working capital loans and the balance amount has been temporarily invested in Mutual Funds, pending utilisation.
3. The Company is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
4. The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary and also the figures for the quarter ended 30th June, 2023 have been restated by the management pursuant to the composite Scheme of arrangement, to make them comparable. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Place: Mumbai
Date :14.08.2024



For **Borosil Limited**

Rajesh Kumar Chaudhary
Whole-time Director
(DIN 07425111)



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**The Board of Directors of
Borosil Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Borosil Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together refer to as "the Group") for the quarter ended 30th June, 2024 ("the statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
2. This statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes the results of its subsidiary Acalypha Realty Limited.
5. Based on our review conducted as above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The unaudited consolidated financial result includes the interim financial information/financial results of one subsidiary, whose interim financial information/financial results reflect total revenue of Rs. Nil Lakhs and total net profit/(Loss) after tax of Rs. (0.10) Lakhs and total comprehensive income of Rs. (0.10) Lakhs for the quarter ended 30th June 2024, as considered in the unaudited consolidated financial results. The interim financial information/financial results of the above subsidiary have been reviewed by other auditor, whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amount and disclosures included in respect of that subsidiary is based solely on the report of the other auditor.

Our conclusion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of other auditor.

For Chaturvedi & Shah LLP

Chartered Accountants

Registration No. 101720W/W100355

Anuj Bhatia

Partner

Membership No. 122179

UDIN No. 24122179BKFBIP9928

Place: Mumbai

Date: 14th August, 2024



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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in lakhs except as stated)

S. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
I. Income:					
Revenue From Operations	21,681.04	22,887.95	17,605.04	94,225.18	
Other Income	771.57	672.70	127.55	1,780.80	
Total Income (I)	22,452.61	23,560.65	17,732.59	96,005.98	
II. Expenses:					
Cost of Materials Consumed	1,664.01	1,431.87	1,645.49	6,092.81	
Purchases of Stock-in-Trade	9,950.17	5,756.50	6,501.04	41,578.33	
Changes in Inventories of Work-in-progress, Finished Goods and Stock-in-trade	(4,748.35)	1,540.58	(1,858.15)	(9,674.83)	
Employee Benefits Expense	2,614.22	2,715.01	1,900.08	8,660.30	
Finance Costs	438.23	317.34	131.77	876.66	
Depreciation and Amortization Expense	1,937.49	1,597.60	1,248.98	5,391.27	
Other Expenses	9,304.09	9,535.71	7,446.98	34,298.02	
Total Expenses (II)	21,159.86	22,894.61	17,016.19	87,222.56	
III. Profit Before exceptional items and Tax (I - II)	1,292.75	666.04	716.40	8,783.42	
IV. Share of profit in associates	-	-	-	-	
V. Profit before exceptional items and tax (III + IV)	1,292.75	666.04	716.40	8,783.42	
VI. Exceptional Items	-	-	-	-	
VII. Profit Before Tax (V - VI)	1,292.75	666.04	716.40	8,783.42	
VIII. Tax Expense:					
(1) Current Tax	465.38	(373.64)	354.41	1,729.83	
(2) Deferred Tax	(101.98)	531.64	(133.23)	466.93	
Total Tax Expenses	363.40	158.00	221.18	2,196.76	
IX. Profit for the Period / Year (VII - VIII)	929.35	508.04	495.22	6,586.66	
X. Other Comprehensive Income (OCI)					
Items that will not be reclassified to profit or loss:					
a) Re-measurement gains / (losses) on defined benefit plans	(15.17)	(9.62)	(5.85)	(60.69)	
b) Income tax effect on above	3.82	2.42	1.47	15.27	
Total Other Comprehensive Income	(11.35)	(7.20)	(4.38)	(45.42)	
XI. Total Comprehensive Income for the Period / Year (IX + X)	918.00	500.84	490.84	6,541.24	
XII. Profit attributable to:					
Owners of the Company	929.35	508.04	495.22	6,586.66	
Non-controlling interest	-	-	-	-	
XIII. Other Comprehensive Income attributable to:					
Owners of the Company	(11.35)	(7.20)	(4.38)	(45.42)	
Non-controlling interest	-	-	-	-	
XIV. Total Comprehensive Income attributable to:					
Owners of the Company	918.00	500.84	490.84	6,541.24	
Non-controlling interest	-	-	-	-	
XV. Paid-up Equity Share Capital (Face value of Re. 1/- each fully paid up) (Refer Note 2)	1,192.99	1,145.82	1,144.28	1,145.82	
XVI. Other Equity excluding Revaluation Reserve				56,854.29	
XVII. Earning per equity share (in Rs.) (Face value of Re. 1/- each)					
Basic (Not Annualised)*	0.81 *	0.44 *	0.43*	5.75	
Diluted (Not Annualised)*	0.81 *	0.44 *	0.43*	5.75	



Notes on Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
2. During the quarter, the Company made Qualified Institutional Placement (QIP), whereby 47,16,981 Equity Shares of the face value of Re. 1 each have been allotted to the Qualified Institutional Buyers at a premium of Rs. 317.00 per share aggregating to Rs. 15,000.00 lakhs for repayment/ prepayment of long-term project loans, working capital loans and general corporate purposes. The said Equity Shares have been listed on BSE Limited and National Stock Exchange of India Limited. Pursuant to the above allotment, the paid-up Equity Share Capital and Securities Premium (net of expense) of the Company increased from Rs. 1,145.82 lakhs to Rs. 1,192.99 lakhs and from Rs. 1,227.83 lakhs to Rs. 15,991.89 lakhs respectively. Out of above QIP proceeds, Rs.6,000.00 lakhs have been utilised for the repayment of working capital loans and the balance amount has been temporarily invested in Mutual Funds, pending utilisation.
3. The Group is primarily engaged in the business of Consumer ware products, which is a single segment in terms of Ind AS 108 "Operating Segments".
4. The figures for the corresponding previous period/year have been rearranged/regrouped wherever necessary and also the figures for the quarter ended 30th June, 2023 have been restated by the management pursuant to the composite Scheme of arrangement, to make them comparable. The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

Place: Mumbai
Date :14.08.2024



For **Borosil Limited**

Rajesh Kumar Chaudhary
Whole-time Director
(DIN 07425111)



BOROSIL LIMITED

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EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in lakhs except as stated)

Particulars	Standalone			Consolidated		
	Quarter ended	Quarter ended	Year Ended	Quarter ended	Quarter ended	Year Ended
	(30/06/2024)	(30/06/2023)	(31/03/2024)	(30/06/2024)	(30/06/2023)	(31/03/2024)
Total income from operations	21,681.04	17,605.04	94,225.18	21,681.04	17,605.04	94,225.18
Net Profit for the period / year before Tax and Exceptional items	1,292.85	716.56	8,783.91	1,292.75	716.40	8,783.42
Net Profit for the period / year before Tax (After Exceptional items)	1,292.85	716.56	8,783.91	1,292.75	716.40	8,783.42
Net Profit for the period / year after Tax (After Exceptional items)	929.45	495.38	6,587.15	929.35	495.22	6,586.66
Total Comprehensive Income for the period / year (Comprising profit for the period / year (after tax) and other comprehensive income (after tax))	918.10	491.00	6,541.73	918.00	490.84	6,541.24
Equity Share Capital	1,192.99	1,144.28	1,145.82	1,192.99	1,144.28	1,145.82
Other Equity (Excluding Revaluation Reserve as shown in the Balance Sheet)			56,858.29			56,854.29
Earning per equity share (in Rs.) (Face value of Re. 1/- each)						
Basic (Not Annualised)*	0.81 *	0.43*	5.75	0.81 *	0.43*	5.75
Diluted (Not Annualised)*	0.81 *	0.43*	5.75	0.81 *	0.43*	5.75

1. The above is an extract of the detailed format of unaudited Standalone and Consolidated Financial Results for the quarter ended 30th June, 2024, filed with the Stock Exchanges on 14th August, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Financial Results are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the Company's website (www.borosil.com).

2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2024.



For Borosil Limited

Ty.
Rajesh Kumar Chaudhary
 Whole-time Director
 (DIN 07425111)

Place : Mumbai
 Date: 14th August, 2024